

Trip Mate, Inc. Acquired by Arthur J. Gallagher & Co.

ITASCA, Ill., Aug. 8, 2014 /PRNewswire/ -- Arthur J. Gallagher & Co. (NYSE: AJG) today announced the acquisition of Trip Mate, Inc. based in Kansas City, Missouri. Terms of the transaction were not disclosed. Established in 1989, Trip Mate is a full service travel insurance agency that provides a wide variety of travel protection plans and services for their travel industry clients throughout the United States. They specialize in trip cancellation/interruption, lost baggage, and traveler assistance programs sold through travel agencies, tour operators and cruise lines. Bradley Finkle and his colleagues will continue to operate from their Kansas City and Northridge, California locations under the direction of Kevin Garvin, head of Gallagher's North American affinity operations.

"Trip Mate gives us a great entry point into the travel insurance marketplace and expands our specialty products and services capabilities into this growing industry. They also bring the same personalized service and client-focused sales culture which makes them a great fit with Gallagher," said J. Patrick Gallagher, Jr., Chairman, President and CEO. "Their strong brand and outstanding reputation in the travel market make them a perfect complement for our U.S. affinity operations. We are extremely pleased to welcome Brad and his team to our growing family of Gallagher professionals."

Arthur J. Gallagher & Co., an international insurance brokerage and risk management services firm, is headquartered in Itasca, Illinois, has operations in 28 countries and offers client service capabilities in more than 140 countries around the world through a network of correspondent brokers and consultants.